Patel Rupam Dineshkumar

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Technical Picks

Laxmi Organic Industries Limited	
Reco Price	**₹170**
Call Buy	
Target Price	**₹185/193**
Stop Loss	**₹160**
Time Frame	

Rationale for Recommendation.

Laxmi Organic has shown a strong recovery from its recent lows and is now attempting to break above the ₹170–172 resistance zone on the weekly chart, supported by a sharp increase in volumes. The stock has formed a higher low, indicating that selling pressure is easing and buyers are gradually regaining control. A sustained close above ₹170 could trigger fresh upside momentum towards ₹185–193, while ₹160 should act as an important support and stop-loss level.